

1565

Sponsor(s): Representatives Veloria, Cairnes, G. Chandler, Clements and Dunshee

Brief Title: Providing tax credits for contributions to an employer-assisted housing program for qualified employees.

HB 1565 - DIGEST

Provides that a person subject to taxation under chapter 82.04 RCW shall be allowed a credit against tax due for contributions to an employer-assisted housing program designed to expand affordable housing opportunities for qualified employees.

Directs the housing finance commission to implement a program to provide business and occupation tax credits to businesses that administer employer-assisted housing programs for first-time home buyers that are qualified employees.