

1476-S

Sponsor(s): House Committee on Economic Development, Housing & Trade (originally sponsored by Representatives Gombosky, Benson, Wood, Veloria, D. Sommers, Schindler, Crouse, Dunshee, Morris, Miloscia, Eickmeyer and Linville)

Brief Title: Encouraging reinvestment in certain communities.

**HB 1476-S - DIGEST**

(DIGEST OF PROPOSED 1ST SUBSTITUTE)

Declares that the purposes of the community empowerment zone act are to: (1) Encourage reinvestment through strong partnerships and cooperation between all levels of government, community-based organizations, area residents, and the private sector;

(2) involve the private sector and stimulate private reinvestment through the judicious use of public resources;

(3) target governmental resources to those areas of greatest need; and

(4) include all levels of government, community individuals, organizations, and the private sector in the policy-making process.