

1431

Sponsor(s): Representatives Dunshee and Radcliff

Brief Title: Assisting customers of financial institutions with the year 2000 computer issue.

HB 1431 - DIGEST

Requires every bank, savings bank, savings and loan, and credit union to provide a written notice to all its customers with Washington addresses disclosing: (1) Whether the financial institution is considered year 2000 compliant by its regulating agency or, if no specific finding is made by its regulating agency, whether the financial institution has complied with all directives or recommendations by its regulating agency related to the year 2000 issue; and

(2) what records, receipts, or other information its customers should keep so that should any year 2000 problems occur the customers can be sure their account balances will be correct after any year 2000 problems are resolved.