

1421-S

Sponsor(s): House Committee on Financial Institutions & Insurance (originally sponsored by Representatives Huff, H. Sommers, Hatfield, Benson and McIntire; by request of State Investment Board)

Brief Title: Authorizing the state investment board to establish additional commingled trust funds.

HB 1421-S - DIGEST

(NOT SUBSTITUTED FOR - SEE ORIGINAL BILL)

Authorizes the state investment board to establish additional commingled trust funds.

Provides that, prior to taking action on one or more funds under this act, the board shall consult with appropriate stakeholders of any fund being commingled after the effective date of this act or changing the status of any fund that is currently commingled as of the effective date of this act. The board may take the action after determining there is general agreement by the appropriate stakeholders.