

1415

Sponsor(s): Representatives Kastama, Rockefeller, Stensen, O'Brien, Gombosky, Wood, Tokuda, Eickmeyer, Anderson, Murray, McIntire, Conway, Edwards, Lantz, Haigh, Sullivan and Romero

Brief Title: Creating a real estate excise tax exemption for first-time low-income home buyers.

**HB 1415 - DIGEST**

Requires that, at the time of closing of a sale of a residence to a low-income household first-time home buyer, the seller shall credit to the buyer ninety-two and three-tenths percent of the amount of tax that otherwise would be due under this chapter if the buyer has provided the seller with a signed affidavit and supporting documentation as to the buyer's status as a low-income household first-time home buyer. The seller shall pay the remainder of the tax to the county treasurer as provided in this act.