

1354

Sponsor(s): Representatives Carlson, Benson, Hatfield, D. Schmidt and Bush

Brief Title: Regulating fees charged by broker-dealers.

HB 1354 - DIGEST

Declares that it is unlawful for a broker-dealer or its associated salesperson to charge a customer a periodic fee if the broker-dealer or its associated salesperson has not effected transactions in securities for the customer during the period for which the broker-dealer or its associated salesperson is charging the fee.