

1249

Sponsor(s): Representative Conway

Brief Title: Requiring notice to be given to the county treasurer and the new taxpayer when an agreement between a mortgagee and mortgagor regarding payment of taxes is terminated.

**HB 1249 - DIGEST**

Provides that a mortgagee or other person who by written agreement with the mortgagor is paying the property taxes for any real property out of an escrow fund or otherwise must notify the county treasurer of a termination of such agreement within thirty days after termination. A mortgagee or other person who fails to provide such notice is liable for any interest and penalties incurred for delinquent taxes on the subject property during the period between termination of the agreement and the date the county treasurer receives notice.