

1149

Sponsor(s): Representatives Sullivan, Kastama, Lantz, Gombosky, Rockefeller, Linville, Conway, Murray, H. Sommers and Wolfe

Brief Title: Adopting accounting standards under the insurance code.

HB 1149 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Directs the insurance commissioner to adopt by rule accounting standards for insurer financial statements that are substantially similar to the codification of statutory accounting principles as adopted by the national association of insurance commissioners.