

CERTIFICATION OF ENROLLMENT

**SENATE BILL 5012**

56th Legislature  
1999 Regular Session

Passed by the Senate March 12, 1999  
YEAS 48 NAYS 0

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**President of the Senate**

Passed by the House April 8, 1999  
YEAS 95 NAYS 0

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**Speaker of the  
House of Representatives**

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**Speaker of the  
House of Representatives**

Approved

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**Governor of the State of Washington**

CERTIFICATE

I, Tony M. Cook, Secretary of the Senate of the State of Washington, do hereby certify that the attached is **SENATE BILL 5012** as passed by the Senate and the House of Representatives on the dates hereon set forth.

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**Secretary**

FILED

**Secretary of State  
State of Washington**

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**SENATE BILL 5012**

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Passed Legislature - 1999 Regular Session

**State of Washington**

**56th Legislature**

**1999 Regular Session**

**By** Senators Prentice, Winsley and Rasmussen; by request of Pollution Liability Insurance Agency

Read first time 01/11/1999. Referred to Committee on Commerce, Trade, Housing & Financial Institutions.

1       AN ACT Relating to the pollution liability insurance program trust  
2 account; amending RCW 70.148.020; and providing an expiration date.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4       **Sec. 1.** RCW 70.148.020 and 1998 c 245 s 114 are each amended to  
5 read as follows:

6       (1) The pollution liability insurance program trust account is  
7 established in the custody of the state treasurer. All funds  
8 appropriated for this chapter and all premiums collected for  
9 reinsurance shall be deposited in the account. Expenditures from the  
10 account shall be used exclusively for the purposes of this chapter  
11 including payment of costs of administering the pollution liability  
12 insurance and underground storage tank community assistance programs.  
13 (~~The account is subject to allotment procedures under chapter 43.88~~  
14 ~~RCW.~~) Expenditures for payment of (~~the costs of administering the~~  
15 ~~program~~) administrative and operating costs of the agency are subject  
16 to the allotment procedures under chapter 43.88 RCW and may be made  
17 only after appropriation by statute. No appropriation is required for  
18 other expenditures from the account.

1       (2) Each calendar quarter, the director shall report to the  
2 insurance commissioner the loss and surplus reserves required for the  
3 calendar quarter. The director shall notify the department of revenue  
4 of this amount by the fifteenth day of each calendar quarter.

5       (3) Each calendar quarter the director shall determine the amount  
6 of reserves necessary to fund commitments made to provide financial  
7 assistance under RCW 70.148.130 to the extent that the financial  
8 assistance reserves do not jeopardize the operations and liabilities of  
9 the pollution liability insurance program. The director shall notify  
10 the department of revenue of this amount by the fifteenth day of each  
11 calendar quarter. The director may immediately establish an initial  
12 financial assistance reserve of five million dollars from available  
13 revenues. The director may not expend more than fifteen million  
14 dollars for the financial assistance program.

15       (4) This section expires June 1, 2001.

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