
SENATE BILL 6002

State of Washington

56th Legislature

1999 Regular Session

By Senators Patterson, McCaslin, Bauer, Benton, Haugen, Goings, Winsley, Gardner, Oke and Rasmussen

Read first time 02/19/1999. Referred to Committee on State & Local Government.

1 AN ACT Relating to implementing the capital facilities and
2 transportation elements of comprehensive plans adopted under the growth
3 management act; amending RCW 36.70A.103, 43.84.092, and 43.84.092;
4 adding a new section to chapter 36.70A RCW; creating a new section;
5 providing an effective date; and providing an expiration date.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

7 NEW SECTION. **Sec. 1.** The legislature finds that population growth
8 in many areas of the state requires new, improved, or additional
9 capital facilities and transportation facilities. The legislature
10 further finds that the needed facilities identified in the elements of
11 growth management comprehensive plans adopted by counties and cities
12 far exceed the existing funding available to county, city, or state
13 agencies responsible for constructing or operating the needed
14 facilities. The legislature therefore establishes the growth
15 management infrastructure account to assist counties and cities in
16 financing and constructing those improvements identified in the capital
17 facilities and transportation elements of growth management plans. In
18 addition, where successful implementation of locally adopted growth
19 management plans requires improvements or additions to state facilities

1 identified in a growth management plan, the legislature finds that the
2 responsible state agency should request those funds at the next regular
3 session of the legislature.

4 **Sec. 2.** RCW 36.70A.103 and 1991 sp.s. c 32 s 4 are each amended to
5 read as follows:

6 (1) State agencies shall comply with the local comprehensive plans
7 and development regulations and amendments thereto adopted pursuant to
8 this chapter.

9 (2) Whenever a comprehensive plan adopted by a county or city under
10 this act indicates that improvements or additions to state facilities
11 are needed to implement the plan, at the next regular session of the
12 legislature the state agency responsible for constructing or operating
13 those facilities shall request that the legislature fund that facility.

14 NEW SECTION. **Sec. 3.** A new section is added to chapter 36.70A RCW
15 to read as follows:

16 A growth management infrastructure account is created in the state
17 treasury. The purpose of the account is to fund improvements
18 identified in the capital facilities and transportation elements of
19 comprehensive plans adopted and implemented under the growth management
20 act. Expenditures from the account shall be made only after
21 appropriation. Only the public works board may authorize expenditures
22 from the account. Money may be placed in the account from the proceeds
23 of bonds when authorized by the legislature, transfers from other state
24 funds or accounts, federal capitalization grants or other financial
25 assistance, all repayments of moneys borrowed from the account, all
26 interest payments made by borrowers from the account or otherwise
27 earned on the account, or any other lawful source.

28 **Sec. 4.** RCW 43.84.092 and 1997 c 218 s 5 are each amended to read
29 as follows:

30 (1) All earnings of investments of surplus balances in the state
31 treasury shall be deposited to the treasury income account, which
32 account is hereby established in the state treasury.

33 (2) The treasury income account shall be utilized to pay or receive
34 funds associated with federal programs as required by the federal cash
35 management improvement act of 1990. The treasury income account is
36 subject in all respects to chapter 43.88 RCW, but no appropriation is

1 required for refunds or allocations of interest earnings required by
2 the cash management improvement act. Refunds of interest to the
3 federal treasury required under the cash management improvement act
4 fall under RCW 43.88.180 and shall not require appropriation. The
5 office of financial management shall determine the amounts due to or
6 from the federal government pursuant to the cash management improvement
7 act. The office of financial management may direct transfers of funds
8 between accounts as deemed necessary to implement the provisions of the
9 cash management improvement act, and this subsection. Refunds or
10 allocations shall occur prior to the distributions of earnings set
11 forth in subsection (4) of this section.

12 (3) Except for the provisions of RCW 43.84.160, the treasury income
13 account may be utilized for the payment of purchased banking services
14 on behalf of treasury funds including, but not limited to, depository,
15 safekeeping, and disbursement functions for the state treasury and
16 affected state agencies. The treasury income account is subject in all
17 respects to chapter 43.88 RCW, but no appropriation is required for
18 payments to financial institutions. Payments shall occur prior to
19 distribution of earnings set forth in subsection (4) of this section.

20 (4) Monthly, the state treasurer shall distribute the earnings
21 credited to the treasury income account. The state treasurer shall
22 credit the general fund with all the earnings credited to the treasury
23 income account except:

24 (a) The following accounts and funds shall receive their
25 proportionate share of earnings based upon each account's and fund's
26 average daily balance for the period: The capitol building
27 construction account, the Cedar River channel construction and
28 operation account, the Central Washington University capital projects
29 account, the charitable, educational, penal and reformatory
30 institutions account, the common school construction fund, the county
31 criminal justice assistance account, the county sales and use tax
32 equalization account, the data processing building construction
33 account, the deferred compensation administrative account, the deferred
34 compensation principal account, the department of retirement systems
35 expense account, the drinking water assistance account, the Eastern
36 Washington University capital projects account, the education
37 construction fund, the emergency reserve fund, the federal forest
38 revolving account, the growth management infrastructure account, the
39 health services account, the public health services account, the health

1 system capacity account, the personal health services account, the
2 highway infrastructure account, the industrial insurance premium refund
3 account, the judges' retirement account, the judicial retirement
4 administrative account, the judicial retirement principal account, the
5 local leasehold excise tax account, the local real estate excise tax
6 account, the local sales and use tax account, the medical aid account,
7 the mobile home park relocation fund, the municipal criminal justice
8 assistance account, the municipal sales and use tax equalization
9 account, the natural resources deposit account, the perpetual
10 surveillance and maintenance account, the public employees' retirement
11 system plan I account, the public employees' retirement system plan II
12 account, the Puyallup tribal settlement account, the resource
13 management cost account, the site closure account, the special wildlife
14 account, the state employees' insurance account, the state employees'
15 insurance reserve account, the state investment board expense account,
16 the state investment board commingled trust fund accounts, the
17 supplemental pension account, the teachers' retirement system plan I
18 account, the teachers' retirement system plan II account, the
19 transportation infrastructure account, the tuition recovery trust fund,
20 the University of Washington bond retirement fund, the University of
21 Washington building account, the volunteer fire fighters' relief and
22 pension principal account, the volunteer fire fighters' relief and
23 pension administrative account, the Washington judicial retirement
24 system account, the Washington law enforcement officers' and fire
25 fighters' system plan I retirement account, the Washington law
26 enforcement officers' and fire fighters' system plan II retirement
27 account, the Washington state patrol retirement account, the Washington
28 State University building account, the Washington State University bond
29 retirement fund, the water pollution control revolving fund, and the
30 Western Washington University capital projects account. Earnings
31 derived from investing balances of the agricultural permanent fund, the
32 normal school permanent fund, the permanent common school fund, the
33 scientific permanent fund, and the state university permanent fund
34 shall be allocated to their respective beneficiary accounts. All
35 earnings to be distributed under this subsection (4)(a) shall first be
36 reduced by the allocation to the state treasurer's service fund
37 pursuant to RCW 43.08.190.

38 (b) The following accounts and funds shall receive eighty percent
39 of their proportionate share of earnings based upon each account's or

1 fund's average daily balance for the period: The aeronautics account,
2 the aircraft search and rescue account, the central Puget Sound public
3 transportation account, the city hardship assistance account, the
4 county arterial preservation account, the department of licensing
5 services account, the economic development account, the essential rail
6 assistance account, the essential rail banking account, the ferry bond
7 retirement fund, the gasohol exemption holding account, the grade
8 crossing protective fund, the high capacity transportation account, the
9 highway bond retirement fund, the highway construction stabilization
10 account, the highway safety account, the marine operating fund, the
11 motor vehicle fund, the motorcycle safety education account, the
12 pilotage account, the public transportation systems account, the Puget
13 Sound capital construction account, the Puget Sound ferry operations
14 account, the recreational vehicle account, the rural arterial trust
15 account, the safety and education account, the small city account, the
16 special category C account, the state patrol highway account, the
17 transfer relief account, the transportation capital facilities account,
18 the transportation equipment fund, the transportation fund, the
19 transportation improvement account, the transportation revolving loan
20 account, and the urban arterial trust account.

21 (5) In conformance with Article II, section 37 of the state
22 Constitution, no treasury accounts or funds shall be allocated earnings
23 without the specific affirmative directive of this section.

24 **Sec. 5.** RCW 43.84.092 and 1998 c 341 s 708 are each amended to
25 read as follows:

26 (1) All earnings of investments of surplus balances in the state
27 treasury shall be deposited to the treasury income account, which
28 account is hereby established in the state treasury.

29 (2) The treasury income account shall be utilized to pay or receive
30 funds associated with federal programs as required by the federal cash
31 management improvement act of 1990. The treasury income account is
32 subject in all respects to chapter 43.88 RCW, but no appropriation is
33 required for refunds or allocations of interest earnings required by
34 the cash management improvement act. Refunds of interest to the
35 federal treasury required under the cash management improvement act
36 fall under RCW 43.88.180 and shall not require appropriation. The
37 office of financial management shall determine the amounts due to or
38 from the federal government pursuant to the cash management improvement

1 act. The office of financial management may direct transfers of funds
2 between accounts as deemed necessary to implement the provisions of the
3 cash management improvement act, and this subsection. Refunds or
4 allocations shall occur prior to the distributions of earnings set
5 forth in subsection (4) of this section.

6 (3) Except for the provisions of RCW 43.84.160, the treasury income
7 account may be utilized for the payment of purchased banking services
8 on behalf of treasury funds including, but not limited to, depository,
9 safekeeping, and disbursement functions for the state treasury and
10 affected state agencies. The treasury income account is subject in all
11 respects to chapter 43.88 RCW, but no appropriation is required for
12 payments to financial institutions. Payments shall occur prior to
13 distribution of earnings set forth in subsection (4) of this section.

14 (4) Monthly, the state treasurer shall distribute the earnings
15 credited to the treasury income account. The state treasurer shall
16 credit the general fund with all the earnings credited to the treasury
17 income account except:

18 (a) The following accounts and funds shall receive their
19 proportionate share of earnings based upon each account's and fund's
20 average daily balance for the period: The capitol building
21 construction account, the Cedar River channel construction and
22 operation account, the Central Washington University capital projects
23 account, the charitable, educational, penal and reformatory
24 institutions account, the common school construction fund, the county
25 criminal justice assistance account, the county sales and use tax
26 equalization account, the data processing building construction
27 account, the deferred compensation administrative account, the deferred
28 compensation principal account, the department of retirement systems
29 expense account, the drinking water assistance account, the Eastern
30 Washington University capital projects account, the education
31 construction fund, the emergency reserve fund, the federal forest
32 revolving account, the growth management infrastructure account, the
33 health services account, the public health services account, the health
34 system capacity account, the personal health services account, the
35 highway infrastructure account, the industrial insurance premium refund
36 account, the judges' retirement account, the judicial retirement
37 administrative account, the judicial retirement principal account, the
38 local leasehold excise tax account, the local real estate excise tax
39 account, the local sales and use tax account, the medical aid account,

1 the mobile home park relocation fund, the municipal criminal justice
2 assistance account, the municipal sales and use tax equalization
3 account, the natural resources deposit account, the perpetual
4 surveillance and maintenance account, the public employees' retirement
5 system plan I account, the public employees' retirement system plan II
6 account, the Puyallup tribal settlement account, the resource
7 management cost account, the site closure account, the special wildlife
8 account, the state employees' insurance account, the state employees'
9 insurance reserve account, the state investment board expense account,
10 the state investment board commingled trust fund accounts, the
11 supplemental pension account, the teachers' retirement system plan I
12 account, the teachers' retirement system combined plan II and plan III
13 account, the transportation infrastructure account, the tuition
14 recovery trust fund, the University of Washington bond retirement fund,
15 the University of Washington building account, the volunteer fire
16 fighters' relief and pension principal account, the volunteer fire
17 fighters' relief and pension administrative account, the Washington
18 judicial retirement system account, the Washington law enforcement
19 officers' and fire fighters' system plan I retirement account, the
20 Washington law enforcement officers' and fire fighters' system plan II
21 retirement account, the Washington school employees' retirement system
22 combined plan II and III account, the Washington state patrol
23 retirement account, the Washington State University building account,
24 the Washington State University bond retirement fund, the water
25 pollution control revolving fund, and the Western Washington University
26 capital projects account. Earnings derived from investing balances of
27 the agricultural permanent fund, the normal school permanent fund, the
28 permanent common school fund, the scientific permanent fund, and the
29 state university permanent fund shall be allocated to their respective
30 beneficiary accounts. All earnings to be distributed under this
31 subsection (4)(a) shall first be reduced by the allocation to the state
32 treasurer's service fund pursuant to RCW 43.08.190.

33 (b) The following accounts and funds shall receive eighty percent
34 of their proportionate share of earnings based upon each account's or
35 fund's average daily balance for the period: The aeronautics account,
36 the aircraft search and rescue account, the central Puget Sound public
37 transportation account, the city hardship assistance account, the
38 county arterial preservation account, the department of licensing
39 services account, the economic development account, the essential rail

1 assistance account, the essential rail banking account, the ferry bond
2 retirement fund, the gasohol exemption holding account, the grade
3 crossing protective fund, the high capacity transportation account, the
4 highway bond retirement fund, the highway construction stabilization
5 account, the highway safety account, the marine operating fund, the
6 motor vehicle fund, the motorcycle safety education account, the
7 pilotage account, the public transportation systems account, the Puget
8 Sound capital construction account, the Puget Sound ferry operations
9 account, the recreational vehicle account, the rural arterial trust
10 account, the safety and education account, the small city account, the
11 special category C account, the state patrol highway account, the
12 transfer relief account, the transportation capital facilities account,
13 the transportation equipment fund, the transportation fund, the
14 transportation improvement account, the transportation revolving loan
15 account, and the urban arterial trust account.

16 (5) In conformance with Article II, section 37 of the state
17 Constitution, no treasury accounts or funds shall be allocated earnings
18 without the specific affirmative directive of this section.

19 NEW SECTION. **Sec. 6.** Section 4 of this act expires September 1,
20 2000.

21 NEW SECTION. **Sec. 7.** Section 5 of this act takes effect September
22 1, 2000.

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