

---

**SUBSTITUTE SENATE BILL 5495**

---

**State of Washington**

**56th Legislature**

**1999 Regular Session**

**By** Senate Committee on Ways & Means (originally sponsored by Senators Snyder and Zarelli)

Read first time 02/16/1999.

1 AN ACT Relating to regular property tax levies; and amending RCW  
2 84.55.015.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 84.55.015 and 1979 ex.s. c 218 s 4 are each amended to  
5 read as follows:

6 If a taxing district has not levied (~~(in the three most recent~~  
7 ~~years))~~ since 1985 and elects to restore a regular property tax levy  
8 subject to applicable statutory limitations then such first restored  
9 levy shall be set so that the regular property tax payable shall not  
10 exceed the amount which (~~(could have been lawfully levied in 1973))~~ was  
11 last levied, plus an additional dollar amount calculated by multiplying  
12 the increase in assessed value in the district since (~~(1973))~~ the last  
13 levy resulting from new construction and improvements to property by  
14 the property tax rate which is proposed to be restored, or the maximum  
15 amount which could be lawfully levied in the year such a restored levy  
16 is proposed.

--- END ---