
SENATE BILL 5386

State of Washington

56th Legislature

1999 Regular Session

By Senators Shin, Prentice, T. Sheldon, Jacobsen, Patterson, Benton, Finkbeiner, Spanel, Rasmussen, Goings, Haugen, Snyder, Hargrove, Gardner, Heavey, Winsley, Franklin, Bauer and McAuliffe

Read first time 01/21/1999. Referred to Committee on Commerce, Trade, Housing & Financial Institutions.

1 AN ACT Relating to the creation of a state plan for economic
2 development; adding a new section to chapter 43.31 RCW; and creating a
3 new section.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** Economic development programs are vital to
6 the maintenance and expansion of employment, state revenue, and general
7 economic well-being. These programs include work force training,
8 industrial modernization, infrastructure development, and export
9 assistance. The purpose of this act is to develop and maintain an
10 economic plan, using existing data and analyses, as well as developing
11 new strategies to maximize and coordinate public and private economic
12 development initiatives.

13 NEW SECTION. **Sec. 2.** A new section is added to chapter 43.31 RCW
14 to read as follows:

15 (1)(a) The department of community, trade, and economic development
16 shall create and maintain an economic development plan for the state of
17 Washington. The initial plan shall be delivered to the legislature by
18 September 15, 2000, and shall be updated every two years thereafter.

1 As used in this section, "plan" means the state plan for economic
2 development required by this subsection.

3 (b) The plan shall be based on a study and review of economic
4 development issues, including work force training, industrial
5 modernization, technology diffusion, sustainable development, export
6 assistance, tourism, investment, and entrepreneurial development.

7 (c) The plan shall also be based on a review of current state and
8 local policies and programs that promote or affect economic development
9 and a determination of their cost-effectiveness, level of cooperation
10 with other public and private programs, and consistency with
11 sustainable development precepts.

12 (2) The department's research, analysis, and consultation in
13 preparation of the plan may include, but is not limited to:

14 (a) An analysis of economic development policies and programs of
15 other states and nations;

16 (b) An analysis of the impact of various business or industrial
17 sectors on the state's economy;

18 (c) An analysis of economic trends within the state and with
19 regional and primary international trading partners; and

20 (d) Consultation with key individuals and groups within the private
21 sector, the nonprofit sector, and the academic community.

22 (3) The plan shall include any proposals for legislation and
23 administrative actions and plans necessary for its implementation.

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