
SENATE BILL 5259

State of Washington

56th Legislature

1999 Regular Session

By Senators Snyder, Sellar, Prentice and Winsley; by request of State Investment Board

Read first time 01/18/1999. Referred to Committee on Commerce, Trade, Housing & Financial Institutions.

1 AN ACT Relating to the state investment board; and amending RCW
2 43.33A.170.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 43.33A.170 and 1982 c 58 s 1 are each amended to read
5 as follows:

6 ((There is established in the state treasury)) The state investment
7 board ((commingled trust fund)) is authorized to establish commingled
8 trust funds in the state treasury for the implementation of specific
9 investment programs for any combination of funds under its
10 jurisdiction. At the discretion of the state investment board, the
11 funds under the jurisdiction of the board may participate in the
12 investments made by the board through ((the)) state investment board
13 commingled trust funds. The state investment board may establish
14 accounts within ((the)) any such commingled trust fund as necessary for
15 the implementation of specific investment programs. The combining of
16 moneys from funds located outside the state treasury with moneys from
17 funds located within the state treasury for investment under this

1 section shall not affect the nature, character, or purpose of a
2 participating fund.

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