
HOUSE BILL 2907

State of Washington

56th Legislature

2000 Regular Session

By Representatives Stensen, Doumit, Quall, Conway, Wolfe, Clements, Keiser, Santos and Rockefeller

Read first time 01/24/2000. Referred to Committee on Appropriations.

1 AN ACT Relating to retirement benefits; and amending RCW 41.32.4986
2 and 41.40.191.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 41.32.4986 and 1999 c 362 s 1 are each amended to read
5 as follows:

6 A member may make the irrevocable election under this section no
7 later than six months after attaining thirty years of service. The
8 election shall become effective at the beginning of the calendar month
9 following department receipt of employee notification.

10 (1) The sum of both the member contributions made (~~((for periods of~~
11 ~~service after the effective date of the election plus seven and one-~~
12 ~~half percent interest))~~ after the thirtieth year of service plus all
13 interest credited after the thirtieth year of service on all of the
14 member's contributions shall be paid to the member at retirement
15 without a reduction in the member's monthly retirement benefit as
16 determined under RCW 41.32.498.

17 (2) Upon retirement, the member's benefit shall be calculated using
18 only the earnable compensation credited prior to the effective date of
19 the member's election. Calculation of the member's average earnable

1 compensation shall include eligible cash outs of annual leave based on
2 the member's salary and leave accumulations at the time of retirement,
3 except that the amount of a member's average earnable compensation
4 cannot be higher than if the member had not taken advantage of the
5 election offered under this section.

6 (3) Members who have already earned thirty years of service credit
7 prior to July 25, 1999, may participate in the election by notifying
8 the department in writing of their intention by December 31, 1999.

9 The department shall continue to collect employer contributions as
10 required in RCW 41.45.060.

11 **Sec. 2.** RCW 41.40.191 and 1999 c 362 s 2 are each amended to read
12 as follows:

13 A member may make the irrevocable election under this section no
14 later than six months after attaining thirty years of service. The
15 election shall become effective at the beginning of the calendar month
16 following department receipt of employee notification.

17 (1) The sum of both the member contributions made (~~((for periods of~~
18 ~~service after the effective date of the election plus seven and one~~
19 ~~half percent interest))~~ after the thirtieth year of service plus all
20 interest credited after the thirtieth year of service on all of the
21 member's contributions shall be paid to the member at retirement
22 without a reduction in the member's monthly retirement benefit as
23 determined under RCW 41.40.185.

24 (2) Upon retirement, the member's benefit shall be calculated using
25 only the compensation earnable credited prior to the effective date of
26 the member's election. Calculation of the member's average final
27 compensation shall include eligible cash outs of sick and annual leave
28 based on the member's salary and leave accumulations at the time of
29 retirement, except that the amount of a member's average final
30 compensation cannot be higher than if the member had not taken
31 advantage of the election offered under this section.

32 (3) Members who have already earned thirty years of service credit
33 prior to July 25, 1999, may participate in the election by notifying
34 the department in writing of their intention by December 31, 1999.

35 The department shall continue to collect employer contributions as
36 required in RCW 41.45.060.

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