
HOUSE BILL 2788

State of Washington

56th Legislature

2000 Regular Session

By Representatives Fisher, Mitchell, Radcliff, Scott and Hurst; by request of Transportation Improvement Board

Read first time 01/20/2000. Referred to Committee on Transportation.

1 AN ACT Relating to funds for transportation projects; and amending
2 RCW 47.26.500.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 **Sec. 1.** RCW 47.26.500 and 1994 c 179 s 28 are each amended to read
5 as follows:

6 In order to provide funds necessary to meet the urgent construction
7 needs on state, county, and city transportation projects, there are
8 hereby authorized for issuance general obligation bonds of the state of
9 Washington in the sum of one hundred fifty million dollars, which shall
10 be issued and sold in such amounts and at such times as determined to
11 be necessary by the state transportation improvement board. The amount
12 of such bonds issued and sold under the provisions of RCW 47.26.500
13 through 47.26.507 in any biennium shall not exceed the amount of a
14 specific appropriation therefor, from the proceeds of such bonds, for
15 the construction of state, county, and city transportation projects.
16 The issuance, sale, and retirement of the bonds shall be under the
17 supervision and control of the state finance committee which, upon
18 request being made by the board, shall provide for the issuance, sale,
19 and retirement of coupon or registered bonds to be dated, issued, and

1 sold from time to time in such amounts as shall be requested by the
2 board. (~~The board shall report all bond sale requests to the~~
3 ~~commission.~~)

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