
HOUSE BILL 2679

State of Washington

56th Legislature

2000 Regular Session

By Representatives Wolfe and Romero

Read first time . Referred to Committee on .

1 AN ACT Relating to early retirement for certain members of the
2 public employees' retirement system; and creating new sections.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

4 NEW SECTION. **Sec. 1.** (1) Subject to subsection (2) of this
5 section, in addition to members eligible to retire under RCW 41.40.180,
6 any member of the public employees' retirement system plan 1 who meets
7 the following criteria may retire after providing written notification
8 to the member's employer and submitting the required application to
9 the director on a form provided by the department:

10 (a) The member was employed by an employer in an eligible position
11 on November 1, 1999;

12 (b) The member's employer is a county, city, town, or transit
13 district or the state departments of transportation or ecology; and

14 (c) The member has: (i) Attained the age of fifty-five years and
15 completed five service credit years of service; (ii) completed twenty-
16 five service credit years of service; or (iii) attained the age of
17 fifty years and completed twenty service credit years of service.

1 (2) A member must submit the required notification and application
2 no later than August 31, 2000, setting forth that the member shall be
3 retired no later than December 31, 2000.

4 NEW SECTION. **Sec. 2.** Section 1 of this act is added to chapter
5 41.40 RCW, but because of its temporary nature, shall not be codified.

6 NEW SECTION. **Sec. 3.** (1) Subject to subsection (2) of this
7 section, in addition to members eligible to retire under RCW 41.40.630,
8 any member of the public employees' retirement system plan 2 who meets
9 the following criteria may retire after providing written notification
10 to the member's employer and submitting the required application to the
11 director on a form provided by the department:

12 (a) The member was employed by an employer in an eligible position
13 on November 1, 1999;

14 (b) The member's employer is a county, city, town, or transit
15 district or the state departments of transportation or ecology; and

16 (c) The member has: (i) Attained the age of sixty years and
17 completed five service credit years of service; or (ii) attained the
18 age of fifty years and completed fifteen service credit years of
19 service. A member who retires under (c)(ii) of this subsection shall
20 have his or her retirement allowance reduced by three percent per year
21 to reflect the difference in the number of years between age at
22 retirement and the attainment of age sixty.

23 (2) A member must submit the required notification and application
24 no later than August 31, 2000, setting forth that the member shall be
25 retired no later than December 31, 2000.

26 NEW SECTION. **Sec. 4.** Section 3 of this act is added to chapter
27 41.40 RCW, but because of its temporary nature, shall not be codified.

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