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## SUBSTITUTE HOUSE BILL 2552

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State of Washington 56th Legislature 2000 Regular Session

By House Committee on Finance (originally sponsored by Representatives Dunshee and Edmonds)

Read first time 02/07/2000. Referred to Committee on .

- 1 AN ACT Relating to funding public disclosure activities; adding a
- 2 new chapter to Title 82 RCW; providing an effective date; and providing
- 3 for submission of this act to a vote of the people.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 NEW SECTION. Sec. 1. For the purposes of this chapter,
- 6 "candidate," "contribution," "expenditure," "lobbyist," and "political
- 7 committee" are each defined as provided in RCW 42.17.020.
- 8 NEW SECTION. Sec. 2. (1) The public disclosure account is created
- 9 in the state treasury. Except for unanticipated receipts under chapter
- 10 43.79 RCW, moneys in the account may be spent only after appropriation.
- 11 Expenditures from the account may be used only for support of the
- 12 public disclosure activities under chapter 42.17 RCW.
- 13 (2) At the beginning of each fiscal biennium, the state treasurer
- 14 shall determine the balance in the public disclosure account. If the
- 15 balance is less than the threshold amount, the state treasurer shall
- 16 transfer sufficient moneys from the general fund to the public
- 17 disclosure account to bring the balance up to the threshold amount.
- 18 For the biennium beginning July 1, 2001, the threshold amount is four

p. 1 SHB 2552

- 1 million dollars. At the beginning of each subsequent fiscal biennium,
- 2 the state treasurer shall adjust the threshold amount by the biennial
- 3 percentage change in the implicit price deflator for personal
- 4 consumption expenditures. The state treasurer shall use published data
- 5 or estimates for the implicit price deflator that the state treasurer
- 6 deems are suitable for the purposes of this section.
- 7 <u>NEW SECTION.</u> **Sec. 3.** (1) A tax is imposed on each contribution
- 8 reported by a candidate or political committee under RCW 42.17.080,
- 9 equal to four percent of the monetary value of the contribution. The
- 10 candidate or political committee shall pay the tax to the department.
- 11 (2) A contribution other than money or its equivalent is exempt
- 12 from tax under this section if received from an individual who is
- 13 contributing his or her own property.
- 14 <u>NEW SECTION.</u> **Sec. 4.** Chapter 82.32 RCW applies to the taxes
- 15 imposed in this chapter. The tax due dates, reporting periods, and
- 16 return requirements applicable to chapter 82.04 RCW apply to the taxes
- 17 imposed in this chapter. Moneys collected under this chapter shall be
- 18 deposited in the public disclosure account.
- 19 <u>NEW SECTION.</u> **Sec. 5.** Sections 1 through 4 of this act constitute
- 20 a new chapter in Title 82 RCW.
- 21 NEW SECTION. Sec. 6. This act takes effect July 1, 2001.
- 22 <u>NEW SECTION.</u> Sec. 7. The secretary of state shall submit this act
- 23 to the people for their adoption and ratification, or rejection, at the
- 24 next general election to be held in this state, in accordance with
- 25 Article II, section 1 of the state Constitution and the laws adopted to
- 26 facilitate its operation.

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