H-3235.2			

HOUSE BILL 2313

State of Washington 56th Legislature 2000 Regular Session

By Representatives Dunn, Ogden, Carlson, O'Brien and Edwards

Prefiled 12/21/1999. Read first time 01/10/2000. Referred to Committee on Agriculture & Ecology.

- 1 AN ACT Relating to the cleanup of hazardous waste; adding a new
- 2 section to chapter 70.105D RCW; and creating a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 NEW SECTION. Sec. 1. The legislature finds that hazardous
- 5 substance cleanup projects exist, and due to their large size the
- 6 normal biennial appropriation from the local toxics control account is
- 7 insufficient to meet project funding requirements. The legislature
- 8 further finds that in these cases the project sponsor may require state
- 9 financial assistance to successfully address the costs associated with
- 10 cleaning up the hazardous substances and returning the commercial or
- 11 industrial property to productive reuse.
- 12 It is the intent of the legislature to assist local governments
- 13 with financing large-scale, multiyear remediation projects through
- 14 extended grant payments.
- 15 <u>NEW SECTION.</u> **Sec. 2.** A new section is added to chapter 70.105D
- 16 RCW to read as follows:
- 17 (1) The department may enter into contracts with local governments
- 18 to provide extended grant payments to assist with the financing of

p. 1 HB 2313

- 1 large-scale, multiyear remediation projects designed to clean up 2 hazardous substances.
- 3 (2) Extended grant payments shall be made annually in equal amounts 4 that are necessary to cover all or part of the principal and interest 5 payments on bonds issued by the local government. The total extended 6 grant payment cannot exceed the allowed percentage of the total 7 eligible cost of the project estimated at the time of design and 8 construction. No contract for extended grant payments shall exceed a 9 period of twenty years.
- 10 (3) The department may require repayment of some or all of the 11 extended grant. In determining a repayment schedule, the department 12 shall consider:
- 13 (a) The potential increase in market value of the property;
 - (b) The revenue-generating capacity of the property;

14

- 15 (c) The ability of the local government to participate in the cost 16 of remediation; and
- 17 (d) Other factors the department deems necessary to further the 18 purposes of this chapter.
- 19 (4) The department shall use repayment of extended grant payments 20 to further the state's goal of equitable sharing of the financial 21 responsibility for environmental remediation projects.
- 22 (5) Any moneys appropriated by the legislature from the local 23 toxics control account to the department shall first be used to satisfy 24 the conditions of extended grant payment contracts.

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HB 2313 p. 2