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HOUSE BILL 2281

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State of Washington                      56th Legislature                      1999 Regular Session

By Representatives Huff, H. Sommers, Benson and D. Sommers

Read first time 04/02/1999. Referred to Committee on Appropriations.

1            AN ACT Relating to the effective dates of state and employer  
2 pension contribution rates adopted by the pension funding council under  
3 RCW 41.45.060; and adding a new section to chapter 41.45 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5            NEW SECTION.    **Sec. 1.** A new section is added to chapter 41.45 RCW  
6 to read as follows:

7            If the basic rates adopted by the pension funding council pursuant  
8 to RCW 41.45.060 include a zero state or employer contribution rate to  
9 a retirement plan, consistent with the most current actuarial valuation  
10 results, the zero state or employer contribution rate shall be  
11 effective July 1st of the ensuing biennium.

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