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## ENGROSSED HOUSE BILL 1832

State of Washington 56th Legislature 1999 Regular Session

By Representatives Ogden, Thomas, Lantz, Cairnes, Keiser, Carlson, Talcott, H. Sommers, Lambert, Dunshee, Quall, O'Brien, Cody, Dunn, Santos, Schual-Berke, Lovick, Edmonds, Wood, Haigh, Rockefeller, Conway, Stensen, Dickerson, Tokuda, Kessler, Hurst and Esser

Read first time 02/08/1999. Referred to Committee on Capital Budget.

- 1 AN ACT Relating to school district indebtedness; amending RCW
- 2 28A.530.080; and creating a new section.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 NEW SECTION. Sec. 1. The legislature finds that current law
- 5 authorizes school districts to use nonvoter-approved debt to acquire
- 6 real or personal property but not to construct or repair school
- 7 district property. It is the intent of the legislature to authorize
- 8 school districts to use nonvoter-approved debt, within existing debt
- 9 limits, to finance the acquisition, remodel, and repair of school
- 10 facilities.
- 11 **Sec. 2.** RCW 28A.530.080 and 1991 c 114 s 1 are each amended to
- 12 read as follows:
- In addition to the authority granted under RCW 28A.530.010, a
- 14 school district may contract indebtedness for any purpose specified in
- 15 <u>RCW 28A.530.010 (1), (2), (4), and (5) or for the purpose of purchasing</u>
- 16 any real or personal property, or property rights, in connection with
- 17 the exercise of any powers or duties which it is now or hereafter
- 18 authorized to exercise, and issue bonds, notes, or other evidences of

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- 1 indebtedness therefor without a vote of the qualified electors of the
- 2 district, subject to the limitations on indebtedness set forth in RCW
- 3 39.36.020(3). Such bonds, notes, or other evidences of indebtedness
- 4 shall be issued and sold in accordance with chapter 39.46 RCW, and the
- 5 proceeds thereof shall be deposited in the capital projects fund, the
- 6 transportation vehicle fund, or the general fund, as applicable.

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