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HOUSE BILL 1801

State of Washington

56th Legislature

1999 Regular Session

By Representative Ericksen

Read first time 02/05/1999. Referred to Committee on Transportation.

- 1 AN ACT Relating to overheight charges on state ferries; and
- 2 amending RCW 47.60.150.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 47.60.150 and 1990 c 42 s 405 are each amended to read 5 as follows:
- 6 Subject to the provisions of RCW 47.60.326, the schedule of charges
- 7 for the services and facilities of the system shall be fixed and
- 8 revised from time to time by the commission so that the tolls and
- 9 revenues collected together with any moneys in the Puget Sound ferry
- 10 operations account transferred to the ferry system revolving account
- 11 for maintenance and operation, and all moneys in the Puget Sound
- 12 capital construction account available for debt service will yield
- 13 annual revenue and income sufficient, after allowance for all
- 14 operating, maintenance, and repair expenses to pay the interest and
- 15 principal and sinking fund charges for all outstanding revenue bonds,
- 16 and to create and maintain a fund for ordinary renewals and
- 17 replacements: PROVIDED, That if provision is made by any resolution
- 18 for the issuance of revenue bonds for the creation and maintenance of
- 19 a special fund for rehabilitating, rebuilding, enlarging, or improving

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all or any part of the ferry system then such schedule of tolls and rates of charges shall be fixed and revised so that the revenue and income will also be sufficient to comply with such provision. The schedule of charges may not impose an overheight charge for a vehicle capable of parking on the outer portions of the main deck of a ferry vessel.

7 All income and revenues as collected shall be paid to the state 8 treasurer for the account of the department as a separate trust fund 9 and to be segregated and disbursed upon order of the department: 10 PROVIDED, That the fund so segregated and set apart for the payment of the revenue bonds may be remitted to and held by a designated trustee 11 in such manner and with such collateral as may be provided in the 12 resolution authorizing the issuance of said bonds. No expenditure may 13 be made from the revenue fund established under this section and the 14 15 bond resolution without an appropriation by law. Nothing in this 16 section requires tolls on the Hood Canal bridge except as may be 17 required by any bond covenants.

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