
SUBSTITUTE HOUSE BILL 1756

State of Washington

56th Legislature

1999 Regular Session

By House Committee on Finance (originally sponsored by Representatives Thomas and Dunshee)

Read first time 03/08/1999.

1 AN ACT Relating to a real estate excise tax exemption for land
2 exchanges with the federal government; adding a new section to chapter
3 82.45 RCW; adding a new section to chapter 82.46 RCW; and declaring an
4 emergency.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

6 NEW SECTION. **Sec. 1.** A new section is added to chapter 82.45 RCW
7 to read as follows:

8 An exchange of real estate is exempt from tax under this chapter if
9 all of the following conditions are met:

10 (1) The exchange consists of a transfer of privately owned real
11 estate for land administered by the federal secretary of agriculture as
12 part of a national forest;

13 (2) The exchange has been specifically authorized by an act of the
14 congress of the United States; and

15 (3) The values of the exchanged parcels are equal, or if not equal,
16 have been equalized in a manner provided by the act of congress
17 authorizing the exchange.

1 NEW SECTION. **Sec. 2.** A new section is added to chapter 82.46 RCW
2 to read as follows:

3 The exemption in section 1 of this act is for the state real estate
4 excise tax and does not extend to taxes imposed under this chapter.

5 NEW SECTION. **Sec. 3.** This act is necessary for the immediate
6 preservation of the public peace, health, or safety, or support of the
7 state government and its existing public institutions, and takes effect
8 immediately.

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