
HOUSE BILL 1585

State of Washington 56th Legislature 1999 Regular Session

By Representatives Hankins, Grant, Dunshee, Mastin, Delvin and O'Brien

Read first time 01/29/1999. Referred to Committee on Local Government.

1 AN ACT Relating to federal payments used to reduce the outstanding
2 debt of school districts within counties; and adding a new section to
3 chapter 36.01 RCW.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:

5 NEW SECTION. **Sec. 1.** A new section is added to chapter 36.01 RCW
6 to read as follows:

7 The county legislative authority of any county that receives
8 payment in lieu of taxes and payment equal to tax funds from the United
9 States department of energy under section 168 of the federal atomic
10 energy act of 1954 and nuclear waste policy act of 1982 and that has an
11 agreed settlement or a joint stipulation dated before January 1, 1998,
12 which agreed settlement or joint stipulation includes funds designated
13 for state schools, may direct the county treasurer to distribute those
14 designated funds to reduce the outstanding debt of the school districts
15 within the county. Any such funds shall be divided among the school
16 districts based upon the same percentages that each district's current
17 assessed valuation is of the total assessed value for all eligible
18 school districts if the district has outstanding debt that equals or
19 exceeds the amount of its distribution. If the district does not have

1 outstanding debt that equals or exceeds the amount of its distribution,
2 any amount above the outstanding debt shall be reallocated to the
3 remaining eligible districts. Any funds received before January 1,
4 1999, shall be distributed using the percentages calculated for 1998.
5 The county treasurer shall apply the funds to any outstanding debt
6 obligation selected by the respective school districts.

--- END ---