HOUSE BILL 1233

State of Washington 56th Legislature 1999 Regular Session

By Representatives Edmonds, Sheahan and Constantine

Read first time 01/19/1999. Referred to Committee on Judiciary.

- 1 AN ACT Relating to the net value of a homestead exemption; and
- 2 amending RCW 6.13.010, 6.13.150, and 6.13.160.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 4 **Sec. 1.** RCW 6.13.010 and 1993 c 200 s 1 are each amended to read 5 as follows:
- 6 (1) The homestead consists of real or personal property that the
- 7 owner uses as a residence. In the case of a dwelling house or mobile
- 8 home, the homestead consists of the dwelling house or the mobile home
- 9 in which the owner resides or intends to reside, with appurtenant
- 10 buildings, and the land on which the same are situated and by which the
- 11 same are surrounded, or improved or unimproved land owned with the
- 12 intention of placing a house or mobile home thereon and residing
- 13 thereon. A mobile home may be exempted under this chapter whether or
- 14 not it is permanently affixed to the underlying land and whether or not
- 15 the mobile home is placed upon a lot owned by the mobile home owner.
- 16 Property included in the homestead must be actually intended or used as
- 17 the principal home for the owner.

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- 1 (2) As used in this chapter, the term "owner" includes but is not 2 limited to a purchaser under a deed of trust, mortgage, or real estate 3 contract.
- 4 (3) As used in this chapter, the term "net value" means market 5 value less all liens and encumbrances <u>prior</u> in time to the <u>judgment</u> 6 being executed upon and not including the <u>judgment</u> being executed upon.
- 7 **Sec. 2.** RCW 6.13.150 and 1987 c 442 s 215 are each amended to read 8 as follows:
- 9 If, from the report, it appears to the court that the value of the 10 homestead, less liens and encumbrances prior in time to the judgment being executed upon and not including the judgment being executed upon, 11 12 exceeds the homestead exemption and the property can be divided without material injury and without violation of any governmental restriction, 13 14 the court may, by an order, direct the appraiser to set off to the 15 owner so much of the land, including the residence, as will amount in net value to the homestead exemption, and the execution may be enforced 16
- 18 **Sec. 3.** RCW 6.13.160 and 1987 c 442 s 216 are each amended to read 19 as follows:
- If, from the report, it appears to the court that the appraised 20 value of the homestead property, less liens and encumbrances prior in 21 22 time to the judgment being executed upon and not including the judgment 23 being executed upon, exceeds the amount of the homestead exemption and 24 the property is not divided, the court must make an order directing its sale under the execution. The order shall direct that at such sale no 25 bid may be received unless it exceeds the amount of the homestead 26 27 exemption.

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against the remainder of the land.

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