

HOUSE BILL ANALYSIS

HB 2650

Title: AN ACT Relating to interagency transfers of state surplus personal property.

Brief Description: Simplifying agency to agency transfer of small amounts of personal property.

Sponsors: Romero, McMorris.

BRIEF SUMMARY

- Allows interagency transfers of state surplus property with a fair market value of less than \$500 without requiring fair market value to be charged.

HOUSE STATE GOVERNMENT COMMITTEE

Staff: Andrea Leder, Policy Intern (786-7093); Jim Morishima (786-7191)

BACKGROUND:

The Division of Purchasing in the Department of General Administration is responsible for selling surplus personal property belonging to the state. Before such a sale, the division must determine whether other state agencies can use the property. An agency receiving transferred surplus personal property must pay fair market value for the property to the transferring agency. The Division of Purchasing must maintain records of disposed surplus property, including the date and method of disposal, identity of the recipient, and approximate value of the property.

SUMMARY:

State surplus property may be transferred between state agencies without considering fair market value, so long as the fair market value of the surplus asset is less than \$500. State agencies must maintain "adequate records" of these transfers to comply with state inventory procedures and state audit requirements.

Appropriation: None.

Fiscal Note: Not requested.

Effective Date: Ninety days after adjournment of session in which bill is passed.