

HOUSE BILL ANALYSIS

PSHB 1165

Brief Description: Adopting the capital budget.

Sponsors: Representatives Murray, Mitchell, Radcliff, Hankins and O'Brien.

Brief Summary of Proposed Substitute Bill

- Adopting the 1999-01 Capital Budget.

Background: The programs and agencies of state government are funded on a two-year basis, with each fiscal biennium beginning on July 1 of odd-numbered years. The capital budget generally includes appropriations for the acquisition, construction, and repair of capital assets such as land, buildings, and other infrastructure improvements. Funding for the capital budget is primarily from state general obligation bonds, with other funding derived from various dedicated taxes, fees, and state trust land timber revenues.

Summary of Proposed Substitute: The omnibus 1999-01 capital budget authorizes \$2.293 billion in new capital projects, of which \$987.6 million is from new state bonds authorized for the 1999-01 biennium. Reappropriations of \$1.2 billion are made for uncompleted projects approved in prior biennia.

The capital budget also authorizes state agencies to undertake various lease-purchase and lease development projects.

Appropriation: \$987.6 million from general fund-supported bonds and \$1.306 billion from other funds for new capital projects for 1999-01.

Fiscal Note: Not requested.

Effective: The bill contains an emergency clause and takes effect immediately.