

1 6856-S AMS HORN HOOV 051

2 SSB 6856 - S AMD - 308

3 By Senators Horn and Benton

4 NOT ADOPTED 3/10/00

5 On page 59, after line 37, insert the following:

6 "(4) All savings resulting from a transaction in accordance with
7 section 41 of this act shall be appropriated for road construction
8 projects within the counties comprising the transportation benefit area
9 on a pro rata basis in proportion to the population of each county
10 within the transportation benefit area collecting such tax."

11 On page 60, line 1, strike "(4)" and insert "(5)"

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EFFECT: Requires that any savings from sale-leaseback arrangements be used for road construction.