1   **6404-S AMS ROSS GORR 026**

2   **SSB 6404** - S AMD - 242
3   By   Senator Rossi

4   NOT ADOPTED 3/5/00; ROLL CALL VOTE 22-26

5   On page 225, after line 12, insert the following:

6   "**Sec. 915.** RCW 84.52.067 and 1967 ex.s. c 133 s 2 are each amended
7   to read as follows:
8   (1) Except as provided in subsection (2) of this section, all
9   property taxes levied by the state for the support of common schools
10 shall be paid into the general fund of the state treasury as provided
11 in RCW 84.56.280.
12   (2) Beginning with taxes collected in 2001, twenty percent of all
13 receipts under this section shall be deposited by the state treasurer
14 in the property tax reduction account hereby created in the state
15 treasury. Moneys in the account may be spent only after appropriation.
16 Expenditures from the account may only be used to replace funds lost
17 from across the board legislative reductions in the state property tax.

18   NEW SECTION. **Sec. 916.** If SJR 8212 is enacted by the legislature
19 during any legislative session held in 2000, section 915 of this act is
20 null and void."

21   Renumber the sections consecutively and correct any internal
22 references accordingly.

23 **SSB 6404** - S AMD - 242
24   By   Senator Rossi

25   NOT ADOPTED 3/5/00; ROLL CALL VOTE 22-26

26   On page 1, on line 2 of the title, after "76.12.040", strike "and
27 76.12.110" and insert "76.12.110, and 84.52.067"

--- END ---

        EFFECT: Dedicates revenues equivalent to the $200 property tax cut
        to future across the board property tax cuts if SJR 8212 fails to

1

pass.