

2 SSB 6088 - S AMD - 317
3 By Senator Loveland

4 ADOPTED 3/28/00

5 Beginning on page 269, line 1, strike all material through page
6 274, down to and including line 2

7 On page 268, after line 33, insert the following:

8 "ACQUISITION OF PROPERTIES AND FACILITIES THROUGH FINANCIAL
9 CONTRACTS. The following agencies may enter into financial contracts,
10 paid for from operating revenues, for the purposes indicated and in not
11 more than the principal amounts indicated, plus financing expenses and
12 required reserves pursuant to chapter 39.94 RCW. When securing
13 properties under this section, agencies shall use the most economical
14 financial contract option available, including long-term leases, lease-
15 purchase agreements, lease-development with option to purchase
16 agreements or financial contracts using certificates of participation.
17 The director of general administration shall ensure that the clustering
18 of state facilities and the collocation and consolidation of state
19 agencies take place where such configurations are economical and
20 consistent with agency space needs. Agencies shall assist the
21 department of general administration with facility collocation and
22 consolidation efforts.

23 State agencies may enter into agreements with the department of
24 general administration and the state treasurer's office to develop
25 requests to the legislature for acquisition of properties and
26 facilities through financial contracts. The agreements may include
27 charges for services rendered.

28 The alternative finance authorizations granted in this section and
29 in section 222(2)(j), chapter 309, Laws of 1999, do not imply
30 commitments or guarantees that the legislature will provide for future
31 expenses of properties and facilities acquired, constructed, or
32 improved through financial contracts. The office of financial
33 management shall develop a standardized request form for alternative
34 finance contracts that includes a full assessment of all acquisition
35 and operating costs including proposed revenue sources for such

1 expenditures. In the 2001-2003 budget request from the governor, the
2 office of financial management shall not forward to the legislature
3 requests for alternative financing contracts that fail to fulfill the
4 information requirements developed under this section.

5 (1) Department of general administration:

6 (a) Enter into a financing contract in the amount of \$9,435,000
7 plus financing expenses and required reserves pursuant to chapter 39.94
8 RCW, to purchase an existing office building and associated land in
9 Yakima for use by state agencies.

10 (b) Enter into a financing contract in the amount of \$4,621,000
11 plus financing expenses and required reserves pursuant to chapter 39.94
12 RCW, to purchase an existing office building and associated land in
13 Kelso for use by the department of social and health services and the
14 employment security department.

15 (2) Department of corrections: Enter into a financing contract on
16 behalf of the department of corrections in the amount of \$2,300,000
17 plus financing expenses and required reserves pursuant to chapter 39.94
18 RCW to purchase or construct a correctional industries transportation
19 services warehouse.

20 (3) State parks and recreation: It is the intent of the
21 legislature that the operating revenues of the department provide the
22 primary source of funds necessary to meet financing contract
23 obligations for the projects financed under this authority. In
24 addition, state parks and recreation is authorized to pledge to make
25 payments from appropriated funds pursuant to chapter 39.94 RCW:

26 (a) Enter into financing contracts on behalf of state parks and
27 recreation in the amount of \$500,000 plus financing expenses and
28 required reserves pursuant to chapter 39.94 RCW to construct cabins at
29 Cama beach.

30 (b) Enter into financing contracts on behalf of state parks and
31 recreation in the amount of \$250,000 plus financing expenses and
32 required reserves pursuant to chapter 39.94 RCW to complete
33 improvements at the interpretive center/store at Deception Pass.

34 (c) Enter into financing contracts on behalf of state parks and
35 recreation in the amount of \$1,000,000 plus financing expenses and
36 required reserves pursuant to chapter 39.94 RCW to purchase and install
37 additional yurts and cabins state-wide.

38 (d) Enter into financing contracts on behalf of state parks and
39 recreation in the amount of \$500,000 plus financing expenses and

1 required reserves pursuant to chapter 39.94 RCW to construct a day use
2 shelter at Lake Sammamish.

3 (e) Enter into financing contracts on behalf of state parks and
4 recreation in the amount of \$500,000 plus financing expenses and
5 required reserves pursuant to chapter 39.94 RCW to improve campsite
6 electrification state-wide.

7 (f) Enter into financing contracts on behalf of state parks and
8 recreation in the amount of \$750,000 plus financing expenses and
9 required reserves pursuant to chapter 39.94 RCW to develop additional
10 campsites state-wide.

11 (4) Community and technical colleges:

12 (a) Enter into a financing contract on behalf of Green River
13 Community College in the amount of \$1,526,150 plus financing expenses
14 and reserves pursuant to chapter 39.94 RCW for remodel of the Lindbloom
15 student center building.

16 (b) Enter into a financing contract on behalf of Highline Community
17 College in the amount of \$2,070,613 plus financing expenses and
18 required reserves pursuant to chapter 39.94 RCW for the purchase of the
19 Federal Way Center, currently being leased by the college.

20 (c) Enter into a financial contract on behalf of Green River
21 Community College in the amount of \$100,000 plus financing expenses and
22 required reserves pursuant to chapter 39.94 RCW to purchase
23 approximately 1.5 acres of land adjacent to the westside parking lot.

24 (d) Enter into a financing contract on behalf of Grays Harbor
25 Community College in the amount of \$600,000 plus financing expenses and
26 required reserves pursuant to chapter 39.94 RCW for the purchase and
27 remodeling of the Riverview School and 2.83 acres of property,
28 currently being leased by the college.

29 (e) Enter into a financing contract on behalf of Everett Community
30 College in the amount of \$1,500,000 plus financing expenses and
31 required reserves pursuant to chapter 39.94 RCW for the remodeling of
32 the fitness center.

33 (f) Enter into a financing contract on behalf of Tacoma Community
34 College in the amount of \$1,697,000 plus financing expenses and
35 required reserves pursuant to chapter 39.94 RCW for a 10,000 gross
36 square foot addition to the existing student center.

37 (g) Enter into a financing contract on behalf of Spokane Community
38 College in the amount of \$3,840,000 plus financing expenses and
39 required reserves pursuant to chapter 39.94 RCW for a 20,000 gross

1 square foot addition and remodeling to the existing Lair student
2 service building costing \$6,000,000. The balance of project cost will
3 be cash from student and activity fees and enterprise funds.

4 (h) Enter into a financing contract on behalf of Big Bend Community
5 College in the amount of \$150,000 plus financing expenses and required
6 reserves pursuant to chapter 39.94 RCW for the exchange of 10 acres of
7 land with Grant county.

8 (i) Enter into a financing contract on behalf of Green River
9 Community College in the amount of \$7,500,000 plus financing expenses
10 and required reserves pursuant to chapter 39.94 RCW for purchase and
11 development of property in the downtown Kent area.

12 (j) Enter into a financing contract on behalf of Columbia Basin
13 Community College in the amount of (~~(\$1,000,000)~~) \$1,500,000 plus
14 financing expenses and required reserves pursuant to chapter 39.94 RCW
15 for a 10,000 gross square foot student services auditorium.

16 (k) Enter into a financing contract on behalf of Yakima Valley
17 Community College in the amount of \$375,000 plus financing expenses and
18 required reserves pursuant to chapter 39.94 RCW for a 2,700 gross
19 square foot addition and remodeling to the existing student union
20 building costing \$1,400,000. Prior to commencing, the college shall
21 prepare and present a business plan describing the financing of the
22 complete project to the state board for community and technical
23 colleges, the office of financial management, and the legislative
24 fiscal committees.

25 (l) Enter into a financing contract on behalf of Peninsula
26 Community College in the amount of \$2,500,000 plus financing expenses
27 and required reserves pursuant to chapter 39.94 RCW for a 10,000 gross
28 square foot addition to the student union building.

29 (m) Enter into a financing contract on behalf of Whatcom Community
30 College in the amount of (~~(\$2,500,000)~~) \$3,000,000 plus financing
31 expenses and required reserves pursuant to chapter 39.94 RCW for a
32 20,000 gross square foot addition and remodeling to the existing
33 extended learning/work force facility costing \$4,388,000. Prior to
34 commencing, the college shall prepare and present a business plan
35 describing the financing of the complete project to the state board for
36 community and technical colleges, the office of financial management,
37 and the legislative fiscal committees.

38 (n) Enter into a financial contract on behalf of Green River
39 Community College in the amount of \$350,000 plus financing expenses and

1 required reserves pursuant to chapter 39.94 RCW to purchase Lea Hill
2 park from King county.

3 (o) Enter into a financial contract on behalf of Bellevue Community
4 College in the amount of \$4,000,000 plus financing expenses and
5 required reserves pursuant to chapter 39.94 RCW for replacement of the
6 Robinswood school. This authority is provided in addition to the
7 appropriation in section 761 of this act.

8 (p) Enter into a financial contract on behalf of Wenatchee Valley
9 College in the amount of \$500,000 plus financing expenses and required
10 reserves pursuant to chapter 39.94 RCW to purchase two buildings and
11 property contiguous to the college campus.

12 (q) Enter into a financing contract on behalf of Whatcom Community
13 College in the amount of \$1,918,483 plus financing expenses and
14 required reserves pursuant to chapter 39.94 RCW for the purchase of
15 10.71 acres of property for the completion of the Whatcom Community
16 College campus.

17 (r) Enter into a financing contract on behalf of Edmonds Community
18 College in the amount of (~~(\$3,700,000)~~) \$4,150,000 plus financing
19 expenses and required reserves pursuant to chapter 39.94 RCW to develop
20 a music building on the college campus.

21 (s) Enter into a financing contract on behalf of Olympic College in
22 the amount of \$900,000 plus financing expenses and required reserves
23 pursuant to chapter 39.94 RCW for development of off-street student
24 parking.

25 (t) Enter into a financing contract on behalf of Bates Technical
26 College in the amount of \$4,300,000 plus financing expenses and
27 required reserves pursuant to chapter 39.94 RCW for the purchase of a
28 9.41 acre site with an approximately 46,125 square foot broadcasting
29 facility situated on 19 Street in Tacoma. It is the intent of the
30 legislature that \$2,000,000 of this financing contract will be repaid
31 from private donations.

32 (u) Enter into a financing contract on behalf of Renton Technical
33 College in the amount of \$1,000,000 plus financing expenses and
34 required reserves pursuant to chapter RCW 39.94 for the purchase of
35 approximately 10 acres within the district boundary to support a future
36 relocation of apprenticeship programs off the main campus.

37 (5) Central Washington University: Enter into a financing contract
38 on behalf of Central Washington University in the amount of \$5,700,000
39 plus financing expenses and required reserves pursuant to chapter 39.94

1 RCW for the Central Washington University/Edmonds Community College
2 center.

3 (6) University of Washington:

4 (a) Enter into a financing contract on behalf of the University of
5 Washington in the amount of \$7,500,000 plus financing expenses and
6 required reserves pursuant to chapter 39.94 RCW to finance real
7 property improvements to the Sand Point building.

8 (b) Enter into a financing contract on behalf of the University of
9 Washington in the amount of \$7,500,000 plus financing expenses and
10 required reserves pursuant to chapter 39.94 RCW to finance primate
11 center tenant improvements.

12 (c) Enter into a financing contract on behalf of the University of
13 Washington in the amount of \$12,000,000 plus financing expenses and
14 required reserves pursuant to chapter 39.94 RCW for renovation of Husky
15 Den, the food service in the Husky Union building, and the renovation
16 of McMahan Hall food service.

17 (d) Enter into a financing contract on behalf of the University of
18 Washington in the amount of \$5,700,000 plus financing expenses and
19 required reserves pursuant to chapter 39.94 RCW for installation of
20 ethernet wiring and electrical upgrades in Lander Hall and McCarty
21 Hall.

22 (7) Washington state convention and trade center: Enter into one
23 or more financing contracts not exceeding an aggregate total amount of
24 \$27,500,000 plus financing expenses and reserves pursuant to chapter
25 39.94 RCW, for funding unanticipated costs in excess of the
26 \$111,700,000 principal amount of the financing contract authorized in
27 section 802(10)(b), chapter 16, Laws of 1995 2nd sp. sess., for the
28 construction of the expansion of the Washington state convention and
29 trade center as authorized under chapter 386, Laws of 1995. The
30 balance of the expansion project funds shall be provided from interest
31 earnings and public or private funds. The financing contract or
32 contracts representing all or part of the amount authorized by this
33 section shall not be executed without prior written approval of the
34 office of financial management based upon its determination that such
35 financing contract or contracts are reasonably necessary for the
36 expansion project."

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EFFECT: Authorizes 5 new alternative financing projects (3 for Community and Technical Colleges and 2 for the University of Washington) and increases the authority of 3 existing alternative financing projects for the Community and Technical Colleges.