

1 5843 AAS 3/16/99 S2343.1

2 SB 5843 - S AMD - 225

3 By Senators Prentice and Winsley

4 ADOPTED 3/16/99

5 On page 3, after line 2, insert the following:

6 "Sec. 2. RCW 43.180.160 and 1996 c 310 s 2 are each amended to  
7 read as follows:

8 The total amount of outstanding indebtedness of the commission may  
9 not exceed ((two)) three billion dollars at any time. The calculation  
10 of outstanding indebtedness shall include the initial principal amount  
11 of an issue and shall not include interest that is either currently  
12 payable or that accrues as a part of the face amount of an issue  
13 payable at maturity or earlier redemption. Outstanding indebtedness  
14 shall not include notes or bonds as to which the obligation of the  
15 commission has been satisfied and discharged by refunding or for which  
16 payment has been provided by reserves or otherwise."

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18 By Senators Prentice and Winsley

19 ADOPTED 3/16/99

20 On page 1, line 2 of the title, after "43.180.070" insert "and  
21 43.180.160"

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