

2 **2SSB 5557** - S AMD - 201
3 By Senators Hargrove, Long and Loveland

4 ADOPTED 3/15/99

5 On page 21, beginning on line 3, strike all material down to and
6 including line 29 on page 22 and insert the following:

7 "NEW SECTION. **Sec. 11.** A new section is added to chapter 82.04
8 RCW to read as follows:

9 (1) In computing tax under this chapter, a credit is authorized for
10 each person equal to fifty percent of approved amounts donated to a
11 HOPE educational financial assistance program under section 13 of this
12 act during the calendar year. The amount of the credit shall not
13 exceed five thousand dollars for any person for any calendar year.

14 (2) No credit may be taken under this section unless the credit is
15 first approved by the department. Application for the credit shall be
16 made in the form and manner prescribed by rules adopted by the
17 department. Total credits approved by the department for any calendar
18 year under this section and section 12 of this act shall not exceed two
19 hundred fifty thousand dollars.

20 (3) The credit shall be taken against taxes due for the same
21 calendar year in which the amounts for which credit is claimed were
22 paid. A credit must be claimed by the due date of the last tax return
23 for the calendar year in which the payment is made. No credit may be
24 carried back or forward to a different calendar year.

25 (4) No credit may be taken under this section for amounts for which
26 a credit is taken under section 12 of this act.

27 NEW SECTION **Sec. 12.** A new section is added to chapter 82.16 RCW
28 to read as follows:

29 (1) In computing tax under this chapter, a credit is authorized for
30 each person equal to fifty percent of approved amounts donated to a
31 HOPE educational financial assistance program under section 13 of this
32 act during the calendar year. The amount of the credit shall not
33 exceed five thousand dollars for any person for any calendar year.

34 (2) No credit may be taken under this section unless the credit is
35 first approved by the department. Application for the credit shall be

1 made in the form and manner prescribed by rules adopted by the
2 department. Total credits approved by the department for any calendar
3 year under this section and section 11 of this act shall not exceed two
4 hundred fifty thousand dollars.

5 (3) The credit shall be taken against taxes due for the same
6 calendar year in which the amounts for which credit is claimed were
7 paid. A credit must be claimed by the due date of the last tax return
8 for the calendar year in which the payment is made. No credit may be
9 carried back or forward to a different calendar year.

10 (4) No credit may be taken under this section for amounts for which
11 a credit is taken under section 11 of this act.

12 NEW SECTION. **Sec. 13.** A new section is added to chapter 28B.80
13 RCW to read as follows:

14 (1) HOPE educational financial assistance programs may be
15 established by private nonprofit organizations and may qualify for the
16 purposes of receiving contributions under sections 11 and 12 of this
17 act upon approval of the board. Educational financial assistance from
18 these programs may be used only for assistance for former street youth
19 who qualify under subsection (2) of this section.

20 (2) Only former street youth who have been residents of a HOPE
21 center as defined in RCW 74.15.020 and who have received transitional
22 living services as defined in RCW 74.15.020 may apply for and receive
23 educational financial assistance under this section. The educational
24 financial assistance may be used for expenses incurred in conjunction
25 with enrollment in any institution of higher education in the state.
26 Yearly educational financial assistance under this section is limited
27 to an amount equal to the highest yearly undergraduate resident tuition
28 charged by a public institution of higher education within the state,
29 and may only be provided to an individual twice in any four-year
30 period. The assistance shall take into account family and other
31 financial resources available to the individual."

32 Renumber the sections consecutively and correct any internal
33 references accordingly.

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EFFECT: Directs that hope scholarships are to be administered by private nonprofit organizations.