1 **5359-S AMS MCDD JONE 005**

2 <u>**SSB 5359**</u> - S AMD - 017
3   By   Senator McDonald

4   NOT ADOPTED 2/24/99 - 21 - 27

5   On page 2, line 4, strike the first "and"

6   On page 2, line 5, after "act" and before the period, insert ", and
7 to the education enhancement account for purposes set forth in section
8 4 of this act"

9   On page 2, after line 12, strike all material down to and including
10 line 17 and insert the following:

11   "<u>NEW SECTION.</u> **Sec. 4.** A new section is added to chapter 43.79 RCW
12 to read as follows:
13   The education enhancement account is created in the state treasury.
14 Moneys in the account may be spent only after appropriation and may be
15 used exclusively for enhancing and improving the common school system
16 of the state.

17   <u>NEW SECTION.</u> **Sec. 5.** (1) For the 1999-01 fiscal biennium, the
18 state treasurer shall transfer one hundred fifty million dollars from
19 the tobacco settlement account to the tobacco prevention and control
20 account upon authorization of the director of financial management.
21 The director shall authorize transfer of the total amount by June 30,
22 2001.
23   (2) For the 2001-03 fiscal biennium, the state treasurer shall
24 transfer one hundred fifty million dollars from the tobacco settlement
25 account to the education enhancement account upon authorization of the
26 director of financial management.   The director shall authorize
27 transfer of the total amount by June 30, 2003."

28   Renumber the sections consecutively and correct any internal
29 references accordingly.

30   On page 3, line 28, after "construction fund," insert "<u>education</u>
31 <u>enhancement account,</u>"

1   On page 6, line 22, after "construction fund," insert "education
2 enhancement account,"

                          --- END ---

       EFFECT: For the 1999-01 biennium, $150 million of the tobacco
       settlement moneys are deposited in the Tobacco Prevention & Control
       Account. For the 2001-03 biennium, $150 million is deposited in
       the Education Enhancement Account for improvements to the K-12
       system.