

2 **SB 5297** - S AMD - 069

3 By Senators Benton, Finkbeiner, Hochstatter, McDonald, Morton,
4 Stevens, Zarelli, Rossi and Johnson

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6 On page 4, after line 25, insert the following:

7 "Sec. 5. RCW 84.55.120 and 1997 c 3 s 20 are each amended to read
8 as follows:

9 A taxing district, other than the state, that collects regular
10 levies shall hold a public hearing on revenue sources for the
11 district's following year's current expense budget. The hearing must
12 include consideration of possible increases in property tax revenues
13 and shall be held prior to the time the taxing district levies the
14 taxes or makes the request to have the taxes levied. The county
15 legislative authority, or the taxing district's governing body if the
16 district is a city, town, or other type of district, shall hold the
17 hearing. For purposes of this section, "current expense budget" means
18 that budget which is primarily funded by taxes and charges and reflects
19 the provision of ongoing services. It does not mean the capital,
20 enterprise, or special assessment budgets of cities, towns, counties,
21 or special purpose districts.

22 If the taxing district is otherwise required to hold a public
23 hearing on its proposed regular tax levy, a single public hearing may
24 be held on this matter.

25 No increase in property tax revenue, other than that resulting from
26 the addition of new construction and improvements to property and any
27 increase in the value of state-assessed property, may be authorized by
28 a taxing district, other than the state, except by adoption of a
29 separate ordinance or resolution, pursuant to notice, specifically
30 authorizing the increase in terms of both dollars and percentage, and
31 authorized by a proposition approved by at least three-fifths of the
32 voters in the taxing district voting on the proposition at a general or
33 special election. The ordinance or resolution may cover a period of up
34 to two years, but the ordinance shall specifically state for each year
35 the dollar increase and percentage change in the levy from the previous
36 year."

1 Renumber the sections consecutively and correct any internal
2 references accordingly.

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7 On page 1, on line 2 of the title, after "84.52.056," insert
8 "84.55.120,"

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EFFECT: Requires at least a 3/5 vote for property tax increases.