

1 2604-S AAS 3/1/00

2 **SHB 2604** - S COMM AMD (S4846.1)
3 By Committee on Ways & Means

4 ADOPTED 3/1/00

5 On page 6, after line 25, insert the following:

6 "NEW SECTION. **Sec. 3.** No later than July 1, 2000, the department
7 of retirement systems shall allow a member who: (1) Has attained
8 ninety years of age, and (2) elected to receive a reduced retirement
9 allowance under RCW 41.32.530 and designated a nonspouse as survivor
10 beneficiary, the opportunity to remove the survivor designation and
11 have their future benefit adjusted."

12 Renumber the remaining sections consecutively and correct any
13 internal references accordingly.

14 **SHB 2604** - S COMM AMD (S4846.1)
15 By Committee on Ways & Means

16 ADOPTED 3/1/00

17 On page 1, line 3 of the title, after "41.40.660;" insert "creating
18 a new section;"

19 **SHB 2604** - S COMM AMD (S4913.1)
20 By Committee on Ways & Means

21 ADOPTED 3/1/00

22 On page 16, after line 25, insert the following:

23 "**Sec. 8.** RCW 43.43.278 and 1999 c 74 s 4 are each amended to read
24 as follows:

25 By July 1, 2000, the department of retirement systems shall adopt
26 rules that allow a member to select(~~(, in lieu of benefits under RCW~~
27 ~~43.43.270,)) an actuarially equivalent retirement option that pays the
28 member a reduced retirement allowance and upon death shall be continued
29 throughout the life of a lawful surviving spouse. The continuing
30 allowance to the lawful surviving spouse shall be subject to the yearly~~

1 increase provided by RCW 43.43.260(5) in lieu of the annual increase
2 provided in RCW 43.43.272. The allowance to the lawful surviving
3 spouse under this section, and the allowance for an eligible child or
4 children under RCW 43.43.270, shall not be subject to the limit for
5 combined benefits under RCW 43.43.270."

6 Renumber the remaining section.

7 **SHB 2604** - S COMM AMD (S4913.1)
8 By Committee on Ways & Means

9 ADOPTED 3/1/00

10 On page 1, line 3 of the title, strike "and 41.40.660" and insert
11 "41.40.660, and 43.43.278"

EFFECT: Instructs the department to allow members who are ninety years of age and older to remove the survivor designation from a beneficiary if the beneficiary was a nonspouse when designated. When the survivor designation is removed, the member's future benefit is adjusted.

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