

1 2091-S.E AMS FRAS S3100.1

2 ESHB 2091 - S AMD - 532

3 By Senator Fraser

4 WITHDRAWN 5/17/99

5 On page 17, line 23, after "agency." insert "The department shall
6 ensure that the acquisition complies with all internal revenue service
7 requirements for transfers of conservation easements."

8 On page 24, after line 24, insert the following:

9 "(7) In such cases where the acquisition is of a conservation
10 easement, the department shall ensure that the acquisition complies
11 with all internal revenue service requirements for transfers of
12 conservation easements."

EFFECT: Requires that transfers of conservation easements are done in a manner consistent with federal regulations. If they are not consistent, the landowner might not qualify for federal tax reduction/benefit. This will benefit the small landowner.

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