

2 **SB 6065** - H COMM AMD **ADOPTED 04/13/99**
3 By Committee on Finance

4

5 Strike everything after the enacting clause and insert the
6 following:

7 "Sec. 1. RCW 35.21.755 and 1995 c 399 s 38 are each amended to
8 read as follows:

9 (1) A public corporation, commission, or authority created pursuant
10 to RCW 35.21.730 or 35.21.660 shall receive the same immunity or
11 exemption from taxation as that of the city, town, or county creating
12 the same: PROVIDED, That, except for (a) any property within a special
13 review district established by ordinance prior to January 1, 1976, or
14 listed on or which is within a district listed on any federal or state
15 register of historical sites or (b) any property owned, operated, or
16 controlled by a public corporation that is used primarily for low-
17 income housing, or that is used as a convention center, performing arts
18 center, public assembly hall, ~~((or))~~ public meeting place, public
19 esplanade, street, public way, public open space, park, public utility
20 corridor, or view corridor for the general public or (c) any blighted
21 property owned, operated, or controlled by a public corporation that
22 was acquired for the purpose of remediation and redevelopment of the
23 property in accordance with an agreement or plan approved by the city,
24 town, or county in which the property is located, any such public
25 corporation, commission, or authority shall pay to the county treasurer
26 an annual excise tax equal to the amounts which would be paid upon real
27 property and personal property devoted to the purposes of such public
28 corporation, commission, or authority were it in private ownership, and
29 such real property and personal property is acquired and/or operated
30 under RCW 35.21.730 through 35.21.755, and the proceeds of such excise
31 tax shall be allocated by the county treasurer to the various taxing
32 authorities in which such property is situated, in the same manner as
33 though the property were in private ownership: PROVIDED FURTHER, That
34 the provisions of chapter 82.29A RCW shall not apply to property within
35 a special review district established by ordinance prior to January 1,
36 1976, or listed on or which is within a district listed on any federal

1 or state register of historical sites and which is controlled by a
2 public corporation, commission, or authority created pursuant to RCW
3 35.21.730 or 35.21.660, which was in existence prior to January 1,
4 1987: AND PROVIDED FURTHER, That property within a special review
5 district established by ordinance prior to January 1, 1976, or property
6 which is listed on any federal or state register of historical sites
7 and controlled by a public corporation, commission, or authority
8 created pursuant to RCW 35.21.730 or 35.21.660, which was in existence
9 prior to January 1, 1976, shall receive the same immunity or exemption
10 from taxation as if such property had been within a district listed on
11 any such federal or state register of historical sites as of January 1,
12 1976, and controlled by a public corporation, commission, or authority
13 created pursuant to RCW 35.21.730 or 35.21.660 which was in existence
14 prior to January 1, 1976.

15 (2) As used in this section:

16 (a) "Low-income" means a total annual income, adjusted for family
17 size, not exceeding fifty percent of the area median income.

18 (b) "Area median income" means:

19 (i) For an area within a standard metropolitan statistical area,
20 the area median income reported by the United States department of
21 housing and urban development for that standard metropolitan
22 statistical area; or

23 (ii) For an area not within a standard metropolitan statistical
24 area, the county median income reported by the department of community,
25 trade, and economic development.

26 (c) "Blighted property" means property that is contaminated with
27 hazardous substances as defined under RCW 70.105D.020(7)."

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