

1 **2ESSB 5610 - H AMD 566 ADOPTED 3-1-00**

2 By Representative ____

3 On page 2, after line 12, insert the following:

4 "Sec. 2. RCW 46.70.028 and 1989 c 337 13 are each amended to
5 read as follows:

6 Dealers who transact dealer business by consignment shall obtain
7 a consignment contract for sale and shall comply with applicable
8 provisions of chapter 46.70 RCW. The dealer shall place all funds
9 received from the sale of the consigned vehicle in a trust account
10 until the sale is completed, except that the dealer shall pay any
11 outstanding liens against the vehicle from these funds. Where title
12 has been delivered to the purchaser, the dealer shall pay the amount
13 due a consignor within ten days after the sale. However, in the case
14 of a consignment from a licensed vehicle dealer from any state, the
15 wholesale auto auction shall pay the consignor within twenty days.

16 NEW SECTION. **Sec. 3.** If any provision of this act or its
17 application to any person or circumstance is held invalid, the
18 remainder of the act or the application of the provision to other
19 persons or circumstances is not affected."

20 Correct the title.

EFFECT: Increases the period of time from 10 days to 20 days
within which a wholesale auto auction dealer must pay the amount
due to the consignor (usually an auto dealer) in a consignment
sale, and adds a severability clause.