

1 **HB 1832 - H AMD 0040 WITHDRAWN 3/17/99**

2 By Representative Ogden

3 On page 2, after line 6, insert the following:

4 NEW SECTION. **Sec. 3** A new section is added to chapter 28A.525  
5 RCW to read as follows:

6 (1) The state board of education may allocate funds appropriated  
7 to the state board for state assistance for school plant facilities to  
8 districts that have not received a voter-authorized issuance of bonds  
9 or the levying of excess taxes if:

10 (a) The school district has declared a school housing emergency;

11 (b)(i) The district's enrollments and available educational space  
12 are higher than the space standards, as determined by the state board  
13 of education, and the conditions at the district, based on a projection  
14 of available space and enrollments over the next five years, are  
15 expected to become worse without the state financial assistance; or

16 (ii) The district has existing school plant facilities that are  
17 deteriorating to such a degree, as determined by the state board of  
18 education, that available safe educational space is or will be  
19 insufficient to handle existing enrollments or projected enrollments  
20 over the next five years without state financial assistance;

21 (c) The district's proposed project is eligible for state  
22 assistance under the priority system in RCW 28A.525.190; and

23 (d) The district has matching money from any sources available to  
24 the district equal to or greater than the difference between the total  
25 approved project cost and the amount of state assistance to the  
26 district as computed in RCW 28A.525.166. The district may use borrowed  
27 money, which may include the principal amount of any installment  
28 purchase agreement or lease purchase agreement, or any other funds  
29 legally available as matching money as long as any debt incurred is  
30 within the indebtedness limit contained in RCW 39.36.020(3).

31 (2) The board of directors of any school district may use the  
32 state allocation and other funds, not restricted to capital purposes,  
33 for the purposes described in RCW 28A.530.010, for payment of any  
34 installment purchase contract, or for payments under any financing  
35 lease, the term of which is ten years or longer, that contains an

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1 option by the school district to purchase the leased property for  
2 nominal consideration.-

3 Correct the title.

**EFFECT:** Authorizes school districts to access state matching funds for school district facilities without passing a bond levy if certain conditions are met. Authorizes school districts to use voter-approved bonds, levies and other funds for an installment purchase contract.