

6760

Sponsor(s): Senators Haugen, Goings, Prentice, Bauer and Jacobsen

Brief Title: Providing for transportation funding.

**SB 6760 - DIGEST**

Declares an intent of this act to ensure that transportation funding keep pace with inflation without violating, amending, or in any way changing Initiative Measure No. 601.

Recognizes the current transportation funding crisis and the inherent deficiencies of current funding mechanisms.

Finds that a long-term financing solution for transportation is required, and hereby commissions a thorough analysis of transportation financing in the state of Washington.

Directs the legislative transportation committee to convene a special panel of persons representing transportation policy makers and beneficiaries of the transportation system to conduct an analysis of existing transportation funding mechanisms and propose solutions that provide for the long-term financing of the state's transportation system. The panel shall make its recommendations by December 1, 1998.

Provides that, beginning with motor vehicle registrations that are due or become due in July 1999, a credit is authorized against the tax imposed under RCW 82.44.020(1) on each personal-use motor vehicle equal to the lesser of the tax otherwise due under RCW 82.44.020(1) or forty dollars.

Repeals RCW 46.68.095, 46.68.100, 46.68.115, 46.68.150, 47.26.060, 47.26.070, and 47.26.410.