

6648-S

Sponsor(s): Senate Committee on Commerce & Labor (originally sponsored by Senators Schow, Newhouse, Horn and Heavey)

Brief Title: Permitting licensing retail alcoholic beverages in which no manufacturers, importers, or wholesalers have an interest.

**SB 6648-S.E - DIGEST**

(DIGEST AS ENACTED)

Provides that no manufacturer, importer, or distributor, or person financially interested, directly or indirectly, in such business; whether resident or nonresident, shall have any financial interest, direct or indirect, in any licensed retail business, unless the retail business is owned by a corporation in which a manufacturer or importer has no direct stock ownership and there are no interlocking officers and directors, the retail license is held by a corporation that is not owned directly or indirectly by a manufacturer or importer, the sales of liquor are incidental to the primary activity of operating the property as a hotel, alcoholic beverages produced by the manufacturer or importer or their subsidiaries are not sold at the licensed premises, and the board reviews the ownership and proposed method of operation of all involved entities and determines that there will not be an unacceptable level of control or undue influence over the operation or the retail licensee.

Provides that a corporation granted an exemption under this act may use debt instruments issued in connection with financing construction or operations of its facilities.