

6449

Sponsor(s): Senators West, Anderson, Kohl, T. Sheldon, Jacobsen, Goings and Winsley; by request of Governor Locke

Brief Title: Specifying a business and occupation tax rate for income in the nature of royalties for the use of intangible rights.

**SB 6449 - DIGEST**

(DIGEST AS ENACTED)

Provides that, upon every person engaging within this state in the business of receiving income from royalties or charges in the nature of royalties for the granting of intangible rights, such as copyrights, licenses, patents, or franchise fees, the amount of tax with respect to such business shall be equal to the gross income from royalties or charges in the nature of royalties from the business multiplied by the rate of 0.484 percent.