

5971

Sponsor(s): Senators Kline, Prentice, Winsley, Wojahn, Sheldon and Kohl

Brief Title: Revising the linked deposit program.

SB 5971 - DIGEST

Requires that seventy-five percent of the funds made available for the purposes of RCW 43.86A.060 each year shall be made in loans to racial minorities. Twenty-five percent of the funds made available for the purposes of RCW 43.86A.060 each year shall be made in loans to women who are not racial minorities. The state treasurer shall monitor, on a yearly basis, whether the funds available under this subsection are meeting these percentage requirements.