

5874

Sponsor(s): Senators Hale and Winsley

Brief Title: Establishing the confidentiality of voluntary compliance efforts by financial institutions.

SB 5874 - DIGEST

(AS OF SENATE 2ND READING 3/17/97)

Declares that compliance review documents are confidential and are not discoverable or admissible as evidence in any civil action.

Declares that compliance review personnel shall not be required to testify at deposition or trial in any civil action concerning the contents of or matters addressed in any compliance review or any compliance review documents, nor as to the actions or activities undertaken by or at the direction of the financial institution or affiliate in connection with a compliance review.