

5835

Sponsor(s): Senators Swecker, McDonald, Benton, McCaslin, Zarelli, Horn, Sellar, Stevens, Deccio, Johnson, Newhouse, Winsley, Oke, Long, Anderson, Rossi, Roach and Hochstatter

Brief Title: Limiting property taxes.

SB 5835 - DIGEST

(DIGEST AS ENACTED)

Limits property taxes by reducing the state levy, reducing the one hundred six percent limit calculation, and allowing for valuation increases to be spread over time.

Establishes procedures for value averaging.

Requires approval by the voters at the next general election.