

5750

Sponsor(s): Senators Winsley, Prentice, Hale and Heavey

Brief Title: Allowing commercial property casualty policies to be issued prior to filing the form or rate with the insurance commissioner.

SB 5750 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Declares as the intent of the legislature to assist the purchasers of commercial property casualty insurance by allowing policies to be issued more expeditiously and provide a more competitive market for rates and forms.

Provides that commercial property casualty policies may be issued prior to filing the form or rate. All commercial property casualty forms and rates shall be filed with the commissioner within thirty days after issuing any policy.