

5742

Sponsor(s): Senators Wood, Winsley and West

Brief Title: Rescinding a retirement allowance agreement.

SB 5742 - DIGEST

(AS OF SENATE 2ND READING 1/26/98)

Requires that, where a restraining order has been issued on behalf of a retiree against the designated beneficiary of the survivor option, as selected by the retiree, and the court finds that the beneficiary has violated that restraining order, the retiree, with permission of the court, may rescind the beneficiary's entitlement to the survivor benefit. The retiree is obligated to forward a certified copy of the court order to the department of retirement systems and the rescission is effective upon receipt. The retiree's benefit will not increase by result of the rescission and the retiree may not select another beneficiary.