

5676-S

Sponsor(s): Senate Committee on Commerce & Labor (originally sponsored by Senators Newhouse, Schow and Anderson)

Brief Title: Regulating real estate appraisers.

SB 5676-S - DIGEST

(DIGEST AS ENACTED)

Provides that if the brokers price opinion is written and is issued to a person who is not a prospective seller, buyer, lessor, or lessee as the only intended user, then the brokers price opinion shall contain a statement, in an obvious location within the written document, that states: "This brokers price opinion is not an appraisal as defined in chapter 18.140 RCW." The report may not be used as an appraisal in conjunction with a federally related transaction.