

5657

Sponsor(s): Senator Strannigan

Brief Title: Authorizing the director of general administration to enter into leases of up to ten years without a review by the office of financial management.

**SB 5657.E - DIGEST**

(DIGEST AS ENACTED)

Provides that, except as permitted under chapter 39.94 RCW, no lease for or on behalf of any state agency may be used or referred to as collateral or security for the payment of securities offered for sale through a public offering. Except as permitted under chapter 39.94 RCW, no lease for or on behalf of any state agency may be used or referred to as collateral or security for the payment of securities offered for sale through a private placement without the prior written approval of the state treasurer.