

5563-S

Sponsor(s): Senate Committee on Financial Institutions, Insurance & Housing (originally sponsored by Senators Winsley, Prentice, Kohl and Kline)

Brief Title: Modernizing, clarifying, and simplifying the Washington state credit union act.

SB 5563-S - DIGEST

(DIGEST AS ENACTED)

Declares an intent to modernize, clarify, and reorganize the existing act, and clarify the director's enforcement authority.

Does not intend to effect the scope of credit unions field of membership or tax status.

Repeals provisions of chapter 31.12 RCW.

Repeals RCW 43.320.125.