

5227

Sponsor(s): Senators Deccio, Franklin, Patterson, Prentice, Benton, Wojahn and Long

Brief Title: Regulating the sales of nonprofit hospitals.

SB 5227 - DIGEST

(SUBSTITUTED FOR - SEE 1ST SUB)

Declares that no person shall engage in the acquisition of a hospital owned by a nonprofit corporation without first having applied for and received the approval of the department and the attorney general.

Declares that no person shall engage in the acquisition of a hospital not owned by a nonprofit corporation without first having applied for and received the approval of the department unless the acquiring person is a nonprofit corporation exempt from federal income tax under section 501(c)(3) of the internal revenue code or is a governmental entity.